



**Annexure III
Report of Scrutinizer
[Regulation 11(A)]**

To,
The Chairman
M/s **Invest Capital Investment Bank Limited**
Extraordinary General Meeting of the ordinary share reduction
held on Thursday, the 26th day of September, 2024 at
10:30 A.M. at the Auditorium, ICMAP, Main Campus,
NIPA Chorangi, Gulshan-e-Iqbal, Karachi

Dear Sir,

We, **Rizwan & Company Chartered Accountants** in practice, having office at Office-703, Floor-7th, Landmark Plaza, I.I Chandigarh road, Karachi was duly appointed as Scrutinizer by the Board of Directors of M/s **Invest Capital Investment Bank Limited** (the "Company"/ "ICIBL") for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Extraordinary General Meeting venue through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 143 & 144 of the Companies Act, 2017 read with the Companies Postal ballot regulations, 2018.

I submit my report as under:

Vote casted in person:

Particulars			Result of resolutions (In case of election of directors amend accordingly)							
No. of Members present in Person	No. of Members present Through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
32	7	158,736,131	158,736,131	-	158,736,131	-	-	-	-	-
Total										

Vote casted through e-voting:

Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
14	1,146,014	1,146,014	-	1,056,853	89,161	-	-	-	-
Total									

Rizwan & Company



Vote casted through post:

Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
-	-	-	-	-	-	-	-	-	-
Total									

Consolidated Report of Voting:

S.No	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares / Votes Held	Total Number Of Votes Casted	Total Number Of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1.	Resolution 1	159,882,145	159,882,145	0	159,792,984	89,161	99.94%	Passed	
2.	Resolution 2	-	-	-	-	-	-	-	
3.	Resolution 3	-	-	-	-	-	-	-	

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	26 th September 2024 – 12:30 pm
Last date and time of receiving postal ballot by the Company.	25 th September 2024

Rizwan



Resolutions:

Resolution 1	Resolved that pursuant to Section 89 of the Companies Act, 2017 and such other applicable provisions of the Companies Act, 2017 read with the Articles of Association of the Company and subject to the approval by members at the general meeting, subject to the sanctions and approvals of the appropriate authorities as may be required and subject to the confirmation by the Hon'ble High Court of Sindh at Karachi and subject to such terms, conditions or modifications if any, as may be prescribed by such authorities while granting such approvals, consents or permissions and which may be agreed to by the Board of Directors of the Company, approval be and is hereby accorded that the Company's issued and subscribed share capital of Rs. 2,848,668,960/- (consisting of 284,866,896 ordinary shares of Rs.10/- each fully paid) be and is hereby reduced to Rs 430,529,838/- (consisting of 43,052,984 issued, subscribed and paid-up ordinary shares of 10/- each fully paid up) by reduction of issued subscribed and paid-up share capital amounting to Rs. 2,418,139,120/- and that such reduction be affected by cancelling and extinguishing 241,813,912 ordinary shares of Rs. 10/- each.
Resolution 2	-
Resolution 3	-

Name & Signature of Scrutinizer:

Rizwan & Co.



Rizwan & Co.,
Chartered Accountants
Place: Karachi
Date: 26th September 2024